ITMAX SYSTEM BERHAD ("ITMAX" OR "THE COMPANY")
REGISTRATION NO.: 200101008580 (544336-M)

LETTER OF ACCEPTANCE FOR THE REQUEST FOR PROPOSAL (RFP) TENDER FOR THE DEVELOPMENT OF PERKESO EMPLOYMENT PORTAL

1. INTRODUCTION

Pursuant to Paragraph 9.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of ITMAX ("**Board**") is pleased to announce that ITMAX had on 18 August 2026 accepted the Letter of Acceptance dated 12 August 2026 (“**LOA**”) awarded by Pertubuhan Keselamatan Sosial (hereinafter referred to as “**PERKESO**”) for the development of the employment portal (“**Services**”) for a contract period of five years commencing 1 September 2026 to 31 August 2031 (“**Contract Period**”), for a contract sum of RM186,840,000.11 only (inclusive of 8% SST) (“**Contract Value**”).

2. INFORMATION OF PERKESO

PERKESO is a statutory body under the Ministry of Human Resources (KESUMA) which administers social security protection schemes for employees and their dependants in Malaysia.

3. KEY SALIENT TERMS OF THE LOA

ITMAX is responsible to develop, integrate, deploy, operate and maintain PERKESO’s AI-powered Employment Portal over the Contract Period.

4. RISK FACTORS

The risks associated with the LOA are normal operational risks. Save for the aforesaid, the Board is unaware of any significant risks arising from the LOA which could materially or adversely affect the financial of ITMAX Group.

5. FINANCIAL EFFECTS

The LOA is expected to contribute positively towards the earnings and net assets per share of the Company over the period until the expiry of the Contract Period.

6. APPROVALS REQUIRED

The LOA does not require the approval of the shareholders of ITMAX or any relevant authorities.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of ITMAX and/or persons connected with them has any interest, whether direct or indirect, in the LOA.

This announcement is dated 18 August 2026.